

BUDGET REPORT

FOR THE YEAR ENDING AUGUST 31, 2010

[School Act, Sections 147(2)(b) and 276]

East Central AB Catholic Separate Schools Regional Division No. 16

Legal Name of School Jurisdiction

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Telephone and Fax Numbers

BOARD CHAIR	
Jim Brady Name	Signature
SUPERINTENDENT	
Stephen MacKenzie Name	Signature
SECRETARY TREASURER	
Iva Paulik Name	Signature
<p>Certified a true and correct summary of the year's budget approved by the Board of Trustees at its meeting held November 30, 2009 .</p>	

TABLE OF CONTENTS

BUDGETED STATEMENT OF REVENUES AND EXPENSES	3
BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)	3
PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)	4
PROJECTED STUDENT STATISTICS	5
PROJECTED STAFFING STATISTICS	6
PROJECTED CLASS SIZE AVERAGES	6

Color coded cells:

- blue cells: require the input of data/descriptors wherever applicable.
- salmon cells: contain referenced juris. information - protected
- Grey cells: data not applicable - protected
- white cells: within text boxes REQUIRE the input of points and data.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2009/2010 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights & Assumptions:

Revenues:

- Revenues include 4.8% increase to basic grants, 3% increase to transportation and plant operation and maintenance, 1% to differential grants, 0% to technology grants, supernet and severe disability grants.
- Revenues are also reduced by \$422,829. This represents the jurisdiction's contribution towards the Government of Alberta budget deficit. The amount of contribution from each jurisdiction is calculated as a percentage of the balance of the August 31, 2008 surplus remaining after a deduction of 3.25 per cent of the jurisdiction's total reported expenses.
- Investment income is significantly reduced compared to prior years as a result of low interest rates.

Expenditures:

- Certificated salaries have been increased by 4.82%. Uncertificated staff salaries were also increased by 4.82%.
- ASEBP premiums are paid 100% by the board.

Significant Business and Financial Risks:

- There is continuous uncertainty around the on-line school, specifically the estimation of September student enrolments and the number of CEUs achieved in the virtual and blended programs in grades 10-12. The CEU estimates may not truly reflect the actual results and therefore may significantly influence the bottom line in an upward or downward trend.
- The budget report does not reflect the difference between the 4.82% and the Alberta average weekly earning index (AAWEI) of 5.99%. Both the ATA and Support Staff collective agreements that expire on September 1, 2012 are based on the AAWEI. The impact of this commitment if not supported by the Alberta grant increase may be approximately \$142K per year on an ongoing basis.

Specific Strategies to Reduce Class Size Averages:

(If your jurisdiction is not projected to meet the ACOL guidelines at a particular grade grouping, what does this budget contain to address this circumstance?)

<u>ACOL Grade Grouping</u>	<u>Met / Not Met</u>	<u>Specific class size average reduction strategies</u>
K to 3:	Met	
4 to 6:	Met	
7 to 9:	Met	
10 to 12:	Met	

BUDGETED STATEMENT OF REVENUES AND EXPENSES
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
Government of Alberta	\$19,187,083	\$19,728,300	\$19,195,037
Federal Government and/or First Nations	\$0	\$0	\$1,952
Other Alberta school authorities	\$25,737	\$0	\$0
Out of province authorities	\$0	\$0	\$0
Alberta Municipalities-special tax levies	\$0	\$0	\$0
Instruction resource fees	\$116,675	\$114,475	\$118,546
Transportation fees	\$12,000	\$12,000	\$11,600
Other sales and services	\$5,697	\$39,879	\$45,872
Investment income	\$62,000	\$172,167	\$212,571
Gifts and donations	\$0	\$0	\$0
Rentals of facilities	\$34,488	\$30,170	\$28,580
Net school generated funds	\$400,000	\$400,000	\$529,407
Gains on disposal of capital assets	\$0	\$0	\$0
Amortization of capital allocations	\$555,241	\$535,812	\$544,712
TOTAL REVENUES	\$20,398,921	\$21,032,803	\$20,688,277
EXPENSES			
Certificated salaries	\$10,963,632	\$10,372,884	\$10,166,251
Certificated benefits	\$1,170,086	\$1,102,264	\$1,079,728
Non-certificated salaries and wages	\$2,376,135	\$2,286,221	\$2,119,641
Non-certificated benefits	\$607,293	\$569,077	\$471,534
Services, contracts and supplies	\$4,556,538	\$5,197,489	\$3,960,014
Net school generated funds	\$400,000	\$400,000	\$529,407
Capital and debt services			
Amortization of capital assets			
supported	\$555,241	\$535,812	\$544,712
unsupported	\$287,829	\$183,409	\$166,586
Interest on capital debt			
supported	\$5,368	\$17,440	\$37,397
unsupported	\$0	\$0	\$0
Other interest charges	\$0	\$0	\$0
Losses on disposal of capital assets	\$0	\$0	\$0
TOTAL EXPENSES	\$20,922,122	\$20,664,596	\$19,075,270
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	(\$523,201)	\$368,207	\$1,613,007

BUDGETED ALLOCATION OF REVENUES AND EXPENSES (BY PROGRAM)
for the Year Ending August 31

	Approved Budget 2009/2010	Final Approved Budget 2008/2009	Actual 2007/2008
REVENUES			
ECS - Grade 12 Instruction	\$16,733,435	\$17,001,425	\$17,041,011
Operations & Maintenance of Schools and Maintenance Shops	\$2,372,336	\$2,893,127	\$2,450,473
Transportation	\$115,574	\$100,641	\$83,389
Board & System Administration	\$1,177,576	\$1,037,610	\$1,113,404
External Services	\$0	\$0	\$0
TOTAL REVENUES	\$20,398,921	\$21,032,803	\$20,688,277
EXPENSES			
ECS - Grade 12 Instruction	\$17,366,425	\$17,047,446	\$16,131,992
Operations & Maintenance of Schools and Maintenance Shops	\$2,038,605	\$2,270,483	\$1,737,338
Transportation	\$306,388	\$214,347	\$148,606
Board & System Administration	\$1,210,704	\$1,132,320	\$1,057,334
External Services	\$0	\$0	\$0
TOTAL EXPENSES	\$20,922,122	\$20,664,596	\$19,075,270

**PROJECTED STATEMENT OF CHANGES IN NET ASSETS (SUMMARY)
FOR THE YEAR ENDING AUGUST 31**

	(1)	(2)	(3)	(4)	(5)	(6)
	TOTAL NET ASSETS (2+3+6)	INVESTMENT IN CAPITAL ASSETS	ACCUMULATED OPERATING SURPLUS (4+5)	UNRESTRICTED NET ASSETS	INTERNALLY RESTRICTED NET ASSETS	
					OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2008	\$6,974,959	\$1,881,396	\$3,962,860	\$1,821,279	\$2,141,581	\$1,130,703
2008/2009 Estimated impact to net assets for:						
Estimated surplus(deficit)	\$552,422			\$552,422		
Estimated Board funded capital asset additions		\$1,022,756		(\$440,359)	(\$171,236)	(\$411,161)
Estimated Amortization of capital assets (expense)		(\$771,056)		\$771,056		
Estimated Amortization of capital allocations (revenue)		\$587,647		(\$587,647)		
Estimated Unsupported debt principal repayment		\$0		\$0		
Estimated Net reserve transfers				(\$293,580)	\$23,580	\$270,000
Estimated Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2009	\$7,527,381	\$2,720,743	\$3,817,096	\$1,823,171	\$1,993,925	\$989,542
2009/2010 Budget Projections for:						
Budgeted surplus(deficit)	(\$523,201)			(\$523,201)		
Projected Board funded capital asset additions		\$124,000		(\$124,000)	\$0	\$0
Budgeted Amortization of capital assets (expense)		(\$843,070)		\$843,070		
Budgeted Amortization of capital allocations (revenue)		\$555,241		(\$555,241)		
Budgeted Unsupported debt principal repayment		\$0		\$0		
Projected Net reserve transfers				\$30,624	(\$358,453)	\$327,829
Projected Assumptions/Transfers of Operations	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2010	\$7,004,180	\$2,556,914	\$3,129,895	\$1,494,423	\$1,635,472	\$1,317,371

ANTICIPATED CHANGES IN NET ASSETS SUMMARY- 2009/2010 BUDGET REPORT

The following explains the anticipated changes to Unrestricted Net Assets, Investment in Capital Assets, Operating Reserves and Capital Reserves for 2008/2009 and 2009/2010 and breaks down the planned additions to unsupported capital.

2009 - 2010:

A transfer of \$327,829 to capital reserves represents \$40,000 towards vehicles and the remainder towards other Board funded capital assets.

A transfer of \$358,453 from operating reserves represents schools' use of accumulated surpluses to cover instructional and transportation deficits.

2008-2009:

- The Board funded asset additions in 2008-2009 amounted to \$1,044,771. The amount of \$1,022,756 is adjusted by a disposal of unsupported capital assets (sale of buses) to arrive at the August 31, 2009 investment in capital assets balance and unrestricted net assets balance.

- Transfer to capital assets consists of \$250,000 set aside for the equipment and \$20,000 for vehicles.

2009-2010:

- A transfer of \$327,829 to capital reserves represents \$40,000 towards vehicles and the remainder towards other board funded capital assets.

- A transfer of \$358,453 from operating reserves represents schools' use of accumulated surpluses to cover instructional and transportation deficits.

**PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2009/2010 (Note 2)	Actual 2008/2009	Actual 2007/2008	Notes
GRADES 1 TO 12				
Eligible Funded Students:				
Grades 1 to 9	1,728	1,760	1,777	Head count
Grades 10 to 12	419	457	476	Note 3
Total	2,147	2,217	2,253	Grades 1-12 students eligible for base instruction funding from Alberta Education.
Other Students:				
Total	15	23	19	Note 4
Total Net Enrolled Students	2,162	2,240	2,272	
Home Ed and Blended Program Students	76	76	89	Note 5
Total Enrolled Students, Grades 1-12	2,238	2,316	2,361	
Of the Eligible Funded Students:				
Severely Disabled Students served	36	38	39	Total eligible funded severely disabled student FTEs; including Code 40s (excluding Code 47s).

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	142	120	126	ECS children eligible for ECS base instruction funding from Alberta Education.
Other children	-	6	2	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	142	126	128	
Program Hours	475	475	475	Minimum: 475 Hours
FTE Ratio	0.500	0.500	0.500	Actual hours divided by 950
FTE's Enrolled, ECS	71	63	64	
Of the Eligible Funded Children:				
Severely Disabled Children served	12	11	10	Total eligible funded severely disabled children FTEs, including Code 40 children in program unit.

NOTES:

- Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- Budgeted enrolment is to be based on best information available at time of this 2008/2009 budget report preparation.
- The # of FTE grade 10-12 students is determined by taking the total # of students' credits / 35; where 35 CEU's = 1 FTE.
- Other Grade 1-12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or INAC (Code 330), students younger than 5 1/2 or older than 19, and out-of-province and foreign students.
- Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student is pro-rated on the percentage of the student's program which is taken at school and at home; home education students are assigned a weighting of 0.25 FTE for base funding.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
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CERTIFICATED STAFF

School Based	121.7	123.3	123.2	Teacher certification required for performing functions at the school level.
Non-School Based	4.4	3.6	2.5	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	126.1	126.8	125.7	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.

Certificated Staffing Change due to:

Enrolment Change	-	-	(7.7)	If negative change impact, the small class size initiative is to include any/all teachers retained.
Small Class Size Initiative	-	-	0.3	If enrolment change impact on teacher FTEs is negative, include any/all teachers retained.
Other Factors	(0.7)	1.1	0.8	Descriptor (required): Lead teacher, reduction in AISI & Transportation
Total Change	(0.7)	1.1	(6.6)	Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-	-	FTEs
Non-permanent contracts not being renewed	-	-	-	FTEs
Other (retirement, attrition, etc.)	(0.7)	-	(6.6)	Descriptor (required): Reduction in AISI & Transportation
Total Negative Change in Certificated FTEs	(0.7)	-	(6.6)	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Of the Certificated Staff:

Class size teachers retained from prior years	7.3	5.0	7.9	FTEs
Class size teachers newly hired	1.0	2.3	0.6	FTEs
Total Class Size Initiative Teacher FTE's	8.3	7.3	8.5	FTE for teachers hired and retained to meet the ACOL class size averages guidelines.

NON-CERTIFICATED STAFF

Instructional	49.0	50.9	51.6	Personnel providing instruction support for schools under 'Instruction' program areas.
Non-Instructional	26.5	22.5	19.5	Personnel in Transportation, Board & System Admin., O&M and External service areas.
Total Non-Certificated Staff FTE	75.5	73.4	71.1	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.

Non-Certificated Staffing Change due to:

Enrolment Change	-	-	7.0	FTEs
Other Factors	2.1	2.3	(1.3)	Descriptor (required): Caretaker, Trustee, T.A.s
Total Change	2.1	2.3	5.7	Year-over-year change in Non-Certificated FTE

**PROJECTED CLASS SIZE AVERAGES
FULL TIME EQUIVALENT (FTE) AVERAGE CLASS SIZE**

	Budgeted 2009/2010	Actual 2008/2009	Actual 2007/2008	Notes
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ACOL GUIDELINE GRADE GROUPING

K to Grade 3	16.0	16.0	16.0	If budgeted > 17, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 4 to 6	20.0	19.3	19.5	If budgeted > 23, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 7 to 9	19.0	18.6	17.4	If budgeted > 25, requires pg. 2 budget highlights on specific strategies to reduce to guideline.
Grades 10 to 12	18.0	16.7	17.7	If budgeted > 27, requires pg. 2 budget highlights on specific strategies to reduce to guideline.

NOTE: FTE statistics are 'as at September 30th' for each year. All applicable FTEs and the class size average information is to be entered to 1 decimal place.