

**4330 East Central Alberta Catholic Separate Schools Regional Division No. 16**

School Jurisdiction Code and Name

**FALL 2008 UPDATE TO THE 2008/2009 BUDGET**

	Fall 2008 Update to the Budget 2008/2009	Spring 2008 Budget Report 2008/2009	Variance
<b>OPERATIONS (SUMMARY)</b>			
<b>Revenues</b>			
Government of Alberta	\$19,728,300	\$18,118,195	\$1,610,105
Instruction resource fees and transportation fees revenue	\$126,475	\$126,275	\$200
Other sales and services revenue	\$39,879	\$28,485	\$11,394
Amortization of capital allocations revenue	\$535,812	\$535,812	\$0
All other revenues	\$602,337	\$500,747	\$101,590
<b>Total Revenues</b>	<b>\$21,032,803</b>	<b>\$19,309,514</b>	<b>\$1,723,289</b>
<b>Expenses</b>			
Certificated salaries, wages and benefits expense	\$11,475,148	\$11,427,180	\$47,968
Non-certificated salaries, wages and benefits expense	\$2,855,298	\$2,807,548	\$47,750
Services, contracts and supplies expense	\$5,197,489	\$4,363,439	\$834,050
Amortization expense	\$719,221	\$715,428	\$3,793
Interest on capital debt expense	\$17,440	\$17,440	\$0
All other expenses	\$400,000	\$300,000	\$100,000
<b>Total Expenses</b>	<b>\$20,664,596</b>	<b>\$19,631,035</b>	<b>\$1,033,561</b>
<i>Excess (Deficiency) of Revenues over Expenses</i>	\$368,207	(\$321,521)	\$689,728
<b>Accumulated Operating Surplus (Projected)</b>			
Accumulated Operating Surplus - Aug.31, 2008	\$3,962,860	\$4,112,955	(\$150,095)
Accumulated Operating Surplus - Aug.31, 2009	\$4,023,970	\$3,891,050	\$132,920
<b>Certificated Staff FTE's</b>			
School Based	123.5	121.6	1.9
Non-School Based	3.3	3.3	0.0
<i>Total Certificated Staff FTE's</i>	126.8	124.8	2.0
<b>Certificated Staffing Change due to:</b>			
Enrolment	2.0	(1.6)	3.6
Small Class Size Initiative	-	-	-
Other Factors	-	0.7	(0.7)
<i>Total Change</i>	2.0	(0.9)	2.9
<b>Eligible Funded Students</b>			
Early Childhood Services (ECS headcount)	126	93	33
Grades 1 to 9 (headcount)	1,771	1,675	96
Grade 10 to 12 (FTE)	431	414	17
<i>Total Eligible Funded Students</i>	2,328	2,182	146

**Comments/Explanations of Variances:**

**Revenues:**

Revenues of Gov't of Alberta are higher almost 9% due to the following: approximately \$600K more due to higher enrolments on Sept 30, \$200K in new technology grants (CTS and Innovative Classroom) and approximately \$800K is IMR revenues to cover planned projects to be completed in 08-09 year. Other sales is up due to more foreign students. Other revenues are higher due to higher estimated school generated spending.

**Expenditures:**

Services, contracts and supplies are higher due to new technology moneys to be spent (\$200K), estimated IMR project expensed (\$410K), more PUF program costs (\$100K) and other various expenditures.

All other expenses are higher due to higher estimated school generated funds spent.

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 24, 2008

**RETURN BY: NOVEMBER 30, 2008**

TO: Financial Reporting Accountability Branch, Alberta Education  
VIA EMAIL TO: [Cindy.Wang@gov.ab.ca](mailto:Cindy.Wang@gov.ab.ca)